

Letter from the Executive Board

Dear BSIG Alumni and Members,

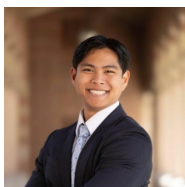
We are pleased to present the Spring 2026 edition of the Beta Sigma Investment Group Newsletter. This quarter has been marked by continued portfolio outperformance relative to broad market benchmarks, a highly successful recruiting cycle, and the transition to a new executive board. With over 60 new members this year and meeting attendance at an all-time high, engagement across the fund continues to accelerate.

We are grateful for the continued support of our alumni network, which remains central to the success of our fund, our mentorship program, and the career outcomes of our members. Below, you will find updates on fund performance, recent investment activity, member placements, and our initiatives for the months ahead.

Sincerely,

Cameron Ward, Lucas Turcuato, Cooper Palamountain & Graham Labonte
BSIG Officers, 2025–26

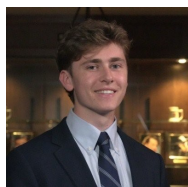
2025–26 Officers



Lucas Turcuato

Co-President

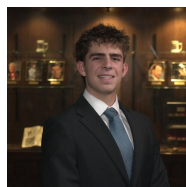
Incoming 2026 Barclays
Investment Banking Summer
Analyst



Cameron Ward

Co-President

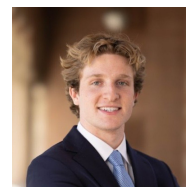
Incoming 2027 PWP
Investment Banking Summer
Analyst



Cooper Palamountain

Chief Operating Officer

Incoming 2027 Citi
Investment Banking Summer
Analyst



Graham Labonte

Chief Investment Officer

Incoming 2027 Ares
Management
Credit Summer Analyst

Fund Performance

BSIG manages two funds—Growth Fund I and Growth Fund II—each following distinct strategies aimed at long-term capital appreciation. Both portfolios are grounded in a disciplined, fundamentals-driven research process. As of March 2026, total assets under management stand at approximately **\$725,000**.

Despite a challenging start to the year for U.S. equities, both funds have outperformed the S&P 500 on a year-to-date basis. We present fund returns below alongside the benchmark for context.

Beta Sigma Growth Fund I

Growth Fund I YTD

-3.00%

S&P 500 YTD

-4.10%

Growth Fund I holds 22 positions across technology, industrials, financials, healthcare, and consumer sectors, reflecting a value-growth approach that prioritizes growth-oriented equities at reasonable valuations. The Fund blends large-cap technology leaders with high-conviction cyclical and defensive holdings.

Notable Holdings (Since Inception):

| Holding | Ticker | Gain (Since Inception) |
|------------------|--------|------------------------|
| Apple Inc. | AAPL | +520.01% |
| Meta Platforms | META | +405.77% |
| S&P Global | SPGI | +244.85% |
| JPMorgan Chase | JPM | +243.17% |
| Costco Wholesale | COST | +231.82% |
| Alphabet Inc. | GOOGL | +184.97% |
| KKR & Co. | KKR | +147.99% |
| Intel Corp. | INTC | +125.54% |
| Alcoa Corp. | AA | +112.20% |

Apple and Meta remain the Fund's largest contributors, supported by consistent earnings outperformance and dominant competitive positions. S&P Global, JPMorgan Chase, and Costco have also delivered strong returns since inception. On the downside, Novo Nordisk (-58.74%) has faced headwinds from competitive pressure in the GLP-1 market, while Red Robin (-33.29%) and SentinelOne (-27.18%) detracted amid valuation compression in their respective sectors.

Beta Sigma Growth Fund II

Growth Fund II YTD

+2.20%

S&P 500 YTD

-4.10%

Launched following a capital raise in Q2 2025, Growth Fund II combines concentrated equity positions with broad market ETF exposure, emphasizing capital efficiency and benchmark correlation while maintaining select alpha opportunities.

Notable Holdings (Since Inception):

| Holding | Ticker | Gain (Since Inception) |
|-------------------|--------|------------------------|
| Celestica Inc. | CLS | +285.01% |
| Blue Bird Corp. | BLBD | +66.47% |
| Invesco QQQ Trust | QQQ | +34.39% |
| SPDR S&P 500 ETF | SPY | +25.40% |

Celestica remains the Fund's standout performer, reflecting the team's early identification of mid-cap technology supply chain opportunities driven by AI infrastructure demand. Blue Bird Corp. has benefited from clean energy tailwinds in the electric school bus segment. Nike (-0.90%) has been a modest detractor as the company works through its brand repositioning.

Recent Investment Activity

Our investment pitch process remains central to the BSIG experience. Analysts conduct fundamental research and present actionable theses to the broader fund. This quarter's pitches included:

VF Corporation (VFC)

Evaluated as a turnaround opportunity amid ongoing restructuring and debt reduction. VF Corp. is the parent company of The North Face, Vans, and Timberland.

Adobe Inc. (ADBE)

Pitched on the basis of Adobe's dominant position in creative software, its growing AI-integrated product suite, and durable recurring revenue through Creative Cloud and Document Cloud.

United Parcel Service (UPS)

Analyzed as a global logistics leader with a thesis centered on cost rationalization, improving volume trends, and a strategic pivot toward higher-margin healthcare and SMB segments.

These pitches reflect the analytical rigor and intellectual curiosity that define BSIG's investment culture. We remain committed to fostering an environment in which members develop institutional-quality research capabilities.

Member Placements

Across the classes of 2024 through 2026, BSIG members have secured positions at leading financial institutions, reflecting the caliber of our membership and the strength of our professional development programming.

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These placements span investment banking, private equity, capital markets, hedge funds, and consulting, underscoring BSIG's role as a pipeline to competitive careers in financial services.

Philanthropy: St. Jude Children's Research Hospital

St. Jude Children's Research Hospital is BSIG's primary philanthropic partner. Each semester, we are committed to supporting St. Jude's mission—providing life-saving treatment to children regardless of their families' ability to pay—through fundraisers, donation drives, and direct contributions. Since our founding, BSIG has donated over \$40,000 to philanthropic causes.

This semester, we are proud to announce that the executive board will be delivering a check in person to St. Jude Children's Research Hospital. We believe that presenting this contribution directly reflects the seriousness of our commitment and the depth of BSIG's philanthropic mission. As our fund continues to grow, so too will our capacity to make a meaningful impact.

Mentorship Program

Building on the success of our inaugural class in Spring 2024, the 2024–25 Mentorship Program paired sophomores and juniors recruiting for finance roles with TKE Beta Sigma alumni working across investment banking, private equity, capital markets, and consulting. Mentees received guidance on recruiting preparation, interview technique, and career navigation, with several participants converting offers at top-tier firms.

We are actively looking to expand the program and welcome additional alumni participation. If you are an alumni interested in serving as a mentor, please reach out to our leadership team at the contact information below.

Guest Speaker Series

Our guest speaker series remains a cornerstone of BSIG's educational programming. This quarter, we hosted several industry professionals who offered perspectives on careers across financial services. **We continue to seek speakers from all backgrounds and industries—particularly those who can offer differentiated perspectives to our underclassmen as they begin their career exploration. This invitation is open to all alumni regardless of industry or graduation year.**

Looking Ahead

With over 60 new members and record attendance, BSIG enters the next quarter with significant momentum. Our members have completed one of the most successful recruiting cycles in the fund's history, placing at top firms across banking, private equity, capital markets, and consulting. The 2025–26 executive board is focused on the following priorities:

- Growing AUM and further establishing BSIG as the premier student-led investment fund
- Expanding the mentorship program to connect students with alumni across all industries
- Broadening our guest speaker network with high-caliber industry perspectives
- Deepening our philanthropic partnership with St. Jude Children's Research Hospital
- Continuing to develop institutional-quality research and portfolio management capabilities

The strength of BSIG has always been rooted in its people—our members, our alumni, and the broader TKE community. We are grateful for the support that has brought this organization to where it stands today and look forward to sharing our continued progress in future editions.

Thank you and all the best,

Cameron Ward & Lucas Turcuato | Co-Presidents
Cooper Palamountain | Chief Operating Officer
Graham Labonte | Chief Investment Officer

Get Involved

- **Be a Guest Speaker** — Share your industry expertise with our members.
- **Join Our Mentorship Program** — Help guide students through the recruiting process.
 - ▶ **Featured mentors include Arjun Dundoo, Bradley Strode, Sam Frazer & Dylan Strode**
- **Support Our Philanthropy** — Join us in supporting St. Jude Children's Research Hospital.

Contact

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- **Lucas Turcuato:** turcuato@usc.edu

Beta Sigma Investment Group | USC TKE Beta Sigma Chapter | Est. 2016
AUM ~\$725,000 | Largest fraternity-founded endowment fund in the United States